



FOR IMMEDIATE RELEASE

ProMed Properties Announces Baltimore Acquisition

New York, NY (December 6, 2012) – ProMed Properties (“ProMed”) announced today the acquisition of a leasehold interest, which encompasses four floors of the Johnston Professional Building, situated on top of MedStar Health’s Union Memorial Hospital in Baltimore, Maryland, for \$21.75 million.

The leasehold interest totals 79,360 square feet of medical office space within the Johnston Professional Building. The lower levels of the building are owned and occupied by Union Memorial Hospital (the “Hospital”) and house the lobby of the Hospital as well as administrative and clinical space. The Hospital is part of MedStar Health, an A2 Moody’s rated, \$4 billion not-for-profit hospital system, which is the largest in the Washington DC – Baltimore region.

The leasehold interest will be 100% occupied with approximately nine years of average remaining lease duration. The Hospital is the largest tenant, with leases accounting for approximately 51% of the leasehold interest’s total square footage. The remainder of the leasehold interest is occupied by a diverse mix of medical practices including orthopedics, dermatology, otolaryngology, oncology, podiatry, internal medicine, psychiatry, gastroenterology, pulmonology, and vascular surgery.

The property is situated in Northern Baltimore City, one block east of the Homewood campus of The Johns Hopkins University. The Johns Hopkins University has been continuously investing in the area by not only developing buildings for university use, but also developing new retail and multifamily projects as well. Within a five mile radius of the property, the outstanding demographics include a population of approximately 610,000 and an average household income of about \$63,500, which exceeds the national average.

Josh Friedman, President and CEO of ProMed, stated, “This acquisition offers ProMed the opportunity to partner with MedStar Health, one of the strongest healthcare systems in the Mid-Atlantic region. Furthermore, it aligns with ProMed’s investment strategy of selectively acquiring properties, near and integral to top-rated medical universities and hospitals, in markets with high barriers to entry. This new acquisition is a great addition to our Northeastern portfolio, which includes properties in major MSAs such as New York, Washington DC, Boston and Philadelphia.”

ProMed financed the acquisition with a new 10-year, \$14.0 million loan at a fixed 3.95% interest rate and cash on hand.

About ProMed Properties (“ProMed”)

ProMed is a wholly owned subsidiary of Gazit-Globe (NYSE: GZT). ProMed is engaged in the acquisition and management of medical office and medical-research buildings in high barrier to entry markets on the Eastern Coast of the United States. The Company’s primary investment objective is the creation of value through long-term maximization of cash flows and capital appreciation from its real estate investments. ProMed owns and operates approximately 1.5 million square feet of medical office and medical-research buildings, and two multi-story parking garages. For more information, please contact Josh Friedman at (212) 600-2930. www.promedproperties.com

About Gazit-Globe

Gazit-Globe is one of the largest owners and operators of supermarket-anchored shopping centers in the world. In addition, the Company is active in North America in the healthcare real estate sector. Gazit-Globe is listed on the New York Stock Exchange (NYSE: GZT). The Company is also listed on the Tel Aviv Stock Exchange (TASE: GLOB) and is included in the TA-25 and the Real-Estate 15 indices in Israel. The Group operates properties with a total value of approximately \$19.8 billion in more than 20 countries, owns and operates over 600 properties with a gross leasable area of approximately 71 million square feet. www.gazit-globe.com