



גזית-גלוב בע"מ
GAZIT-GLOBE LTD.

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Gazit Globe Announces Considering Entry into Energy Activities

Gazit-Globe is pleased to announce that the Company's Board of Directors has decided to examine making an initial investment in energy fields in general and in renewable energy in particular, either by means of investing in a company already active in this field or by means of directly acquiring and developing income-producing energy properties. The Company has also decided to examine an acquisition of the shares of Ormat Industries Ltd. that are held by Gazit Inc., the Company's controlling shareholder. It was revealed that no decision was taken at the aforesaid Board meeting to make any specific investment in the above field.

Chaim Katzman, Gazit-Globe's Chairman, stated: "Gazit-Globe has made a long-term commitment to act to increase and enhance the cash flows from its business operations and to grow the dividend distributed to shareholders. Investing in energy and in green energy in particular, alongside the continued investment in the Company's core fields of activity, dovetails with this business strategy. I have no doubt that, once we enter this field, we shall invest in income-producing energy properties and/or in properties with a high degree of certainty of being likely to generate increasingly larger cash flows, thereby enabling the Company to continue to grow at a rapid pace."