



גזית-גלוב בע"מ
GAZIT-GLOBE LTD.

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Gazit-Globe becomes a shareholder in the Finnish public company Citycon holding some 12.6% of Citycon shares for an overall investment of about NIS 134 million

Gazit-Globe has announced that as of yesterday it has become a shareholder in the Finnish public real estate company Citycon, by virtue of its holding 12.6% of the share capital (about 13% of the share capital minus the shares held in treasury by the Finnish company). The company's overall investment in Citycon shares amounts to approximately NIS 134 million.

Citycon's market value at the end of yesterday's trading stood at approximately 190 million euro (about NIS 1.1 billion).

Citycon is an income-producing real estate company in Finland with an asset portfolio of about 150 properties – some of them shopping centers anchored in supermarkets and some free standing 1 buildings leased mainly to supermarket chains. These assets are registered in the books at some 722 million euro (about NIS 4.1 billion). Occupancy of these assets at the end of 2003 stood at about 97.3%. The income from rental amounted to about 78 million euro in 2003, with an operating profit of approximately 43 million euro and net profit of some 14.3 million euro.